

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

Assets	Canyons Operating	Canyons Reserve	Total
CASH			
1011 - ALLIANCE CANYONS OP 863	\$22,739.97		\$22,739.97
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.99		\$18,173.99
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$6,526.75	\$6,526.75
1051.1 - FIDELITY CANYONS RSV CDs		\$190,139.70	\$190,139.70
1061 - ALLIANCE CANYONS RESERVE MM-644		\$3,625.83	\$3,625.83
Total CASH	<u>\$40,913.96</u>	<u>\$200,292.28</u>	<u>\$241,206.24</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$213.00		\$213.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$215.24</u>		<u>\$215.24</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$154.00)		(\$154.00)
1610 - PREPAID INSURANCE	(\$176.01)		(\$176.01)
1680 - INTEREST RECEIVABLE		\$352.46	\$352.46
Total OTHER ASSETS	<u>(\$330.01)</u>	<u>\$352.46</u>	<u>\$22.45</u>
Assets Total	<u>\$40,799.19</u>	<u>\$200,644.74</u>	<u>\$241,443.93</u>
Liabilities & Equity	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$694.20	\$1,051.78	\$1,745.98
Total LIABILITIES	<u>\$3,181.20</u>	<u>\$1,051.78</u>	<u>\$4,232.98</u>

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BALANCE SHEET
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	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$899.49</u>	<u>\$337.63</u>	<u>\$1,237.12</u>
Liabilities and Equity Total	<u>\$40,799.19</u>	<u>\$200,644.74</u>	<u>\$241,443.93</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$4,290.00	\$4,290.00	\$0.00	0.00%	\$25,740.00	\$21,450.00
4600 - INTEREST INCOME	\$0.86	\$0.00	\$0.86	100.00%	\$1.67	\$0.00	\$1.67	100.00%	\$0.00	(\$1.67)
Total INCOME	\$2,145.86	\$2,145.00	\$0.86	0.04%	\$4,291.67	\$4,290.00	\$1.67	0.04%	\$25,740.00	\$21,448.33
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,145.86	\$2,145.00	\$0.86	0.04%	\$2,541.67	\$2,540.00	\$1.67	0.07%	\$18,740.00	\$16,198.33
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$117.34	\$117.34	\$0.00	0.00%	\$704.00	\$586.66
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$58.67	\$58.67	\$0.00	0.00%	\$117.34	\$117.34	\$0.00	0.00%	\$812.11	\$694.77
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$606.16	\$362.50	(\$243.66)	(67.22%)	\$606.16	\$725.00	\$118.84	16.39%	\$4,350.00	\$3,743.84
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$583.34	\$583.34	100.00%	\$3,500.00	\$3,500.00
Total LANDSCAPE	\$606.16	\$654.17	\$48.01	7.34%	\$606.16	\$1,308.34	\$702.18	53.67%	\$7,850.00	\$7,243.84
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$3,000.00	\$3,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$266.32	\$266.32	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$700.00	\$700.00
Total MAINTENANCE	\$0.00	\$250.00	\$250.00	(100.00%)	\$0.00	\$1,266.32	\$1,266.32	(100.00%)	\$4,982.64	\$4,982.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$388.35	\$116.66	(\$271.69)	(232.89%)	\$700.00	\$311.65
Total PROFESSIONAL FEES	\$0.00	\$58.33	\$58.33	(100.00%)	\$388.35	\$116.66	(\$271.69)	(232.89%)	\$700.00	\$311.65
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$1,205.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$110.76	\$114.32	\$3.56	3.11%	\$223.08	\$228.64	\$5.56	2.43%	\$1,371.88	\$1,148.80
7500 - TELEPHONE	\$88.04	\$87.61	(\$0.43)	(0.49%)	\$184.95	\$175.22	(\$9.73)	(5.55%)	\$1,051.30	\$866.35
7900 - WATER/SEWER	\$72.29	\$100.00	\$27.71	27.71%	\$122.30	\$200.00	\$77.70	38.85%	\$897.68	\$775.38
Total UTILITIES	\$271.09	\$301.93	\$30.84	10.21%	\$530.33	\$603.86	\$73.53	12.18%	\$3,320.86	\$2,790.53
Total Expense	\$935.92	\$1,323.10	\$387.18	29.26%	\$1,642.18	\$3,412.52	\$1,770.34	51.88%	\$18,870.61	\$17,228.43
Canyons Operating Net Income	\$1,209.94	\$821.90	\$388.04	47.21%	\$899.49	(\$872.52)	\$1,772.01	(203.09%)	(\$130.61)	(\$1,030.10)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.56	\$0.00	\$72.56	100.00%	\$144.98	\$0.00	\$144.98	100.00%	\$0.00	(\$144.98)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$72.10)	\$0.00	(\$72.10)	100.00%	(\$133.40)	\$0.00	(\$133.40)	100.00%	\$0.00	\$133.40
Total INCOME	\$0.46	\$0.00	\$0.46	100.00%	\$11.58	\$0.00	\$11.58	100.00%	\$0.00	(\$11.58)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$0.46	\$0.00	\$0.46	100.00%	\$1,761.58	\$1,750.00	\$11.58	0.66%	\$7,000.00	\$5,238.42
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$8,663.00	\$8,663.00
9300 - GATES - RESERVES	\$372.17	\$0.00	(\$372.17)	(100.00%)	\$372.17	\$0.00	(\$372.17)	(100.00%)	\$0.00	(\$372.17)
9800 - SIGNAGE	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$0.00	(\$1,051.78)
Total COMMON AREA	\$1,423.95	\$0.00	(\$1,423.95)	100.00%	\$1,423.95	\$2,165.75	\$741.80	34.25%	\$8,663.00	\$7,239.05
Total Reserve Expense	\$1,423.95	\$0.00	(\$1,423.95)	100.00%	\$1,423.95	\$2,165.75	\$741.80	34.25%	\$8,663.00	\$7,239.05
Reserve Net Income	(\$1,423.49)	\$0.00	(\$1,423.49)	100.00%	\$337.63	(\$415.75)	\$753.38	(181.21%)	(\$1,663.00)	(\$2,000.63)
Canyons Reserve Net Income	(\$1,423.49)	\$0.00	(\$1,423.49)	100.00%	\$337.63	(\$415.75)	\$753.38	(181.21%)	(\$1,663.00)	(\$2,000.63)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$4,290.00
4600 - INTEREST INCOME	\$0.81	\$0.86	\$1.67
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$4,291.67
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$395.81	\$2,145.86	\$2,541.67
Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$58.67	\$58.67	\$117.34
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$117.34
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16
<u>PROFESSIONAL FEES</u>			
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$388.35
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$388.35
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$112.32	\$110.76	\$223.08
7500 - TELEPHONE	\$96.91	\$88.04	\$184.95
7900 - WATER/SEWER	\$50.01	\$72.29	\$122.30
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$530.33
<i>Total Expense</i>	\$706.26	\$935.92	\$1,642.18
Operating Net Income	(\$310.45)	\$1,209.94	\$899.49

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$144.98
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$133.40)
<u>Total INCOME</u>	\$11.12	\$0.46	\$11.58
<u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$1,750.00
<i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$1,761.58
Reserve Expense			
<u>COMMON AREA</u>			
9300 - GATES - RESERVES	\$0.00	\$372.17	\$372.17
9800 - SIGNAGE	\$0.00	\$1,051.78	\$1,051.78
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$1,423.95
<i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$1,423.95
 Reserve Net Income	 \$1,761.12	 (\$1,423.49)	 \$337.63